

OPPOSE

February 18, 2009

**STATE RETIREMENT SYSTEMS
STAFF REPORT ON LEGISLATION AFFECTING
THE STATE EMPLOYEES' RETIREMENT SYSTEM**

96th General Assembly

**SENATE BILL 0205 – Senator Deanna Demuzio
Senator Larry Bomke**

PROPOSAL

Senate Bill 0205 amends the State Employees' Article of the Pension Code to provide the alternative formula to State electrical workers.

COMMENT

Senate Bill 0205 amends the State Employees' Article of the Pension Code to provide the alternative formula to State electrical workers. A State electrical worker is defined as a person employed on a full-time basis by a Department to work on high-voltage systems. The included job classifications are maintenance/construction, foreman and general foreman. Based on the definition in the bill, we are unable to identify or determine the number of SERS members who would be affected by SB 0205. The SERS alternative formula generally provides a higher retirement benefit and lower retirement ages.

RECOMMENDATION

It is the recommendation of staff that we oppose Senate Bill 0205.